



Since 1971

CHINA MINZHONG FOOD CORPORATION LIMITED(Incorporated in Singapore on 9 March 2004,
Company Registration No: 200402715N)**Offering (subject to the Over-allotment Option) in respect of 197,344,000 ordinary shares****comprising 119,602,000 New Shares and 77,742,000 Vendor Shares as follows:****(i) 9,867,000 Public Offer Shares at S\$1.20 for each Public Offer Share by way of a public offer in Singapore; and****(ii) 187,477,000 Placement Shares at S\$1.20 for each Placement Share by way of placement.**

Capitalised terms used herein, unless otherwise indicated, have the meanings as defined in the prospectus lodged with and registered by the Monetary Authority of Singapore on 7 April 2010 (the "Prospectus")

INDICATIONS OF INTEREST AND APPLICATIONS RECEIVED

The Board of Directors of China Minzhong Food Corporation Limited (the "Company") and the Vendors are pleased to announce the details of indications of interest received for the Placement and the applications for the Public Offer are as follows:

(a) The Placement

There were valid applications received from institutional and other investors for the 187,477,000 Placement Shares at the Offering Price of S\$1.20 per Placement Share as at the close of the book-building exercise in respect of an aggregate of 375,682,933 Offering Shares.

(b) The Public Offer

At the close of the Application List at 12 p.m. on 13 April 2010, there were 3,859 valid applications received for the 9,867,000 Public Offer Shares. In total, these applicants applied for 102,427,000 Public Offer Shares, with application monies received amounting to approximately S\$123 million.

ALLOCATION BETWEEN THE PLACEMENT AND THE PUBLIC OFFER

Taking into consideration the applications under the Public Offer and the indications of interest received for the Placement, and to ensure a reasonable spread of shareholders, J.P. Morgan (S.E.A.) Limited, Kim Eng Corporate Finance Pte. Ltd. and Macquarie Capital Securities (Singapore) Pte. Limited, as the Joint Underwriters, and in consultation with the Company and the Vendors, have decided that the aggregate of 197,344,000 Offering Shares will be allocated as follows:

(a) 187,477,000 Offering Shares pursuant to the Placement; and**(b) 9,867,000 Offering Shares pursuant to the Public Offer.**

In addition to the abovementioned allocations, J.P. Morgan (S.E.A.) Limited, as Sole Global Coordinator, has over-allocated an additional 29,601,000 Shares (the "Over-allocated Shares"), all of which were allocated to the Placement.

Based on the aggregate of 197,344,000 Offering Shares available and the indications of interest and applications for a total of 478,109,933 Offering Shares in the Placement and the Public Offer, the Offering (comprising the Placement and the Public Offer) was approximately 2.42 times subscribed.

Assuming the full exercise of the Over-Allotment Option, the total proceeds raised from the successful applicants for the Offering Shares will be approximately S\$272 million.

SPREAD IN RELATION TO THE PLACEMENT

217,078,000 Offering Shares (including the 29,601,000 Over-allocated Shares) have been validly allocated under the Placement. The spread of placees is as follows:

Range of Shareholdings (inclusive of the Over-allocated Shares) allocated under Placement ('000)	Number of Placees
1 to 9	268
10 to 49	120
50 to 99	23
100 to 499	43
500 to 999	13
1,000 and above	36
Total	503

APPLICATION RESULTS FOR THE PUBLIC OFFER

The Joint Underwriters, in consultation with the Company and the Vendors, have decided that successful applicants who submitted valid applications for the 9,867,000 Offering Shares under the Public Offer complying in full with the terms and conditions set out in the Prospectus, and who have been successfully balloted, will be allocated all or a proportion of the Offering Shares for which they have applied. The allocations are as follows:

Range of Offering Shares applied for ('000)	Balloting Ratio	Number of Offering Shares allocated per Successful Applicant ('000)	Percentage of Total Number of Offering Shares available under the Public Offer (%)	Number of Successful Applicants
1	19:88	1	0.85	84
2 to 9	24:88	2	6.79	335
10 to 49	25:88	5	22.04	435
50 to 99	27:88	10	10.54	104
100 to 499	29:88	30	34.36	113
500 to 999	48:88	108	12.04	11
1,000 and above	50:88	220	13.38	6
			100.00	1,088

Based on the above basis of allocation, there were a total of 1,088 successful applicants from the Public Offer.

RULES 232 AND 240 OF THE SGX-ST LISTING MANUAL

Pursuant to Rules 232 and 240 of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual and to the best of the knowledge and belief of the Joint Issue Managers, after having taken all reasonable steps and making all reasonable enquiries, the following persons have acquired the following number of Offering Shares pursuant to the Offering:

Name of Holder	Relationship	No. of Offering Shares ('000)	Circumstances giving rise to the Allocation
Asset management companies, private bank in the same group as J.P. Morgan (S.E.A.) Limited (including on behalf of its clients) and proprietary positions	Members of the same group of companies as one of the Joint Bookrunners and Underwriters, J.P. Morgan (S.E.A.) Limited	10,500	Allocated under the Placement

OVER-ALLOTMENT OPTION AND STABILISATION

In connection with the Offering, the Share Lenders have granted the Sole Global Coordinator, an over-allotment option (the "Over-Allotment Option") exercisable by the Sole Global Coordinator, on behalf of the Joint Underwriters, in whole or in part, no later than the earliest of (i) the date falling 30 days from the commencement of trading of the Shares on the SGX-ST, or (ii) the date when the Sole Global Coordinator or its has bought on the SGX-ST an aggregate of 29,601,000 Shares (representing not more than 15.0% of the total Offering Shares) to undertake stabilising actions as Stabilising Manager, or (iii) the date falling 30 days after the date of adequate public disclosure of the Offering Price, to purchase up to an aggregate of 29,601,000 Shares (representing not more than 15.0% of the total Offering Shares) from the Share Lenders at the Offering Price, solely for the purpose of covering over-allotment of the Offering Shares, if any.

Pursuant to Regulation 3(2)(f) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, it is hereby announced that the Shares may be subject to stabilising action and the total number of Shares which are the subject of the Over-Allotment Option in accordance with the Prospectus is 29,601,000 Shares.

In connection with the Offering, the Sole Global Coordinator may, on behalf of the Joint Underwriters, over-allot or effect transactions that stabilise or maintain the market price of the Shares at levels that might not otherwise prevail in the open market. Such transactions may be effected on the SGX-ST and in other jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulations, including the Securities and Futures Act, Chapter 289 of Singapore and any regulations thereunder. However, there is no assurance that the Sole Global Coordinator will undertake any such stabilising actions. Such transactions may commence on or after the commencement of trading of the Shares on the SGX-ST and, if commenced, may be discontinued by the Sole Global Coordinator at any time at its discretion in accordance with the laws of Singapore and shall not be effected after the earliest of (i) the date falling 30 days from commencement of trading of the Shares on the SGX-ST, or (ii) the date on which the over-allocation of Shares which are subject of the Over-allotment Option have been fully covered (either through the purchase of Shares on the SGX-ST or the exercise of the Over-allotment Option by the Sole Global Coordinator).

COMMENCEMENT OF TRADING AND REFUNDSThe Shares are expected to commence trading on a "ready" basis at 9.00 a.m. (Singapore time) on 15 April 2010, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled. There will be NO trading on a "when issued" basis.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), are expected to be returned to the applicants by ordinary post, at the applicants' own risk, within 24 hours after the balloting of applications. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks, at the applicants' own risk, within 24 hours after the balloting of applications.

In respect of successful and partially successful applications, any balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within fourteen (14) Market Days after the close of the Public Offer.

For enquiries for the results of the applications, applicants may call CDP at +65 6535 7511 using their T-PIN and keying in the stock code: 2519. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company and the Vendors wish to thank all applicants who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued jointly by

J.P. Morgan (S.E.A.) Limited**Kim Eng Corporate Finance Pte. Ltd.****Macquarie Capital (Singapore) Pte. Limited**

For and on behalf of

CHINA MINZHONG FOOD CORPORATION LIMITED

14 April 2010

IMPORTANT NOTICE

This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States unless they are registered or are exempt from registration under the U.S. Securities Act of 1933, as amended. The Company and the Vendors do not intend to register any portion of this offering in the United States or to conduct a public offering in the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that will contain detailed information about the Company and its management, the Vendors as well as financial statements. Copies of this announcement are not being, and should not be, distributed in or sent into the United States.

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