

CHINA MINZHONG FOOD CORPORATION LIMITED
(Registration No. 200402715N)

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF OPTIONS UNDER
THE CHINA MINZHONG ORGANIC FOOD CORPORATION PTE. LTD. EMPLOYEE SHARE
OPTION SCHEME**

The Board of Directors of China Minzhong Food Corporation Limited (the "Company") wishes to announce the issue and allotment of 1,000,000 ordinary shares in the capital of the Company at the exercise price of US\$0.358 (equivalent to *S\$0.448) each fully paid arising from the exercise of options by an employee (who is not a director) to subscribe for 1,000,000 shares pursuant to the China Minzhong Organic Food Corporation Pte. Ltd. Employee Share Option Scheme ("2008 Option Scheme") on 15 February 2011. The 2008 Option Scheme was approved and adopted by the shareholders in June 2008.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Pursuant to the above issue and allotment of New Shares, the number of issued and paid-up shares in the capital of the Company has increased from 543,510,000 ordinary shares to 544,510,000 ordinary shares.

By Order of the Board
Chan Hooi Tze
Joint Company Secretary
17 February 2011

*Based on exchange rate of S\$1.25: US\$1.00 as at 15 February 2011.

The initial public offering of the Company was sponsored by J.P. Morgan (S.E.A.) Limited, Kim Eng Corporate Finance Pte. Ltd. and Macquarie Capital (Singapore) Pte. Limited (the "Joint Issue Managers"). The Joint Issue Managers assume no responsibility for the contents of this announcement.