

CHINA MINZHONG FOOD CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Registration No. 200402715N)

(the "Company")

INCORPORATION OF SUBSIDIARY

The Board of Directors of China Minzhong Food Corporation Limited (the "Company") wishes to announce that Fujian Minzhong Organic Food Co., Ltd, a wholly-owned subsidiary of the Company, has incorporated a subsidiary in China known as Tianjin Minzhong Ecological Agriculture Development Co., Ltd ("Tianjin Minzhong") with a proposed registered capital of RMB10,000,000 and paid-up capital of RMB10,000,000.

The principal activities of Tianjin Minzhong are providing services relating to promoting of agricultural techniques, cultivation, production and sales of vegetables.

The incorporation of Tianjin Minzhong was funded through the IPO proceeds and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the current financial year ended 30 June 2010.

To the best of the knowledge of the directors of the Company ("Directors"), none of the Directors, controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction.

By Order of the Board

Lin Guo Rong
Executive Chairman and CEO

21 July 2010

The initial public offering of the Company was sponsored by J.P. Morgan (S.E.A.) Limited, Kim Eng Corporate Finance Pte. Ltd. and Macquarie Capital (Singapore) Pte. Limited. (the "Joint Issue Managers"). The Joint Issue Managers assume no responsibility for the contents of this announcement.