



CHINA MINZHONG FOOD CORPORATION LIMITED

Add: 229 Mountbatten Road, Mountbatten Square, #02-05,
Singapore (398007)
Tel: (65) 6346 7506
Fax: (65) 6346 0787
URL: <http://www.chinaminzhong.com>
Email: ir@chinaminzhong.com

FOR IMMEDIATE RELEASE

INDOFOOD DOUBLES STAKE IN CHINA MINZHONG TO 29.3%

- Stake increase through the acquisition of 94,245,382 shares from Tetrad Ventures Pte Ltd at S\$1.12 per share.
- Further strengthens strategic alliance between Indofood and China Minzhong.

Singapore, 01 March 2013 – China Minzhong Food Corporation Limited (中国闽中食品有限公司) (“**China Minzhong**” or “**Company**”) (SGX: K2N.SI; Bloomberg quote: MINZ SP), today announces the increase in shareholding interests by PT Indofood Sukses Makmur Tbk (IDX: INDF) (“**Indofood**”) from 14.95% to 29.33% of the Company’s total issued share capital, through the acquisition of 94,245,382 shares from Tetrad Ventures Pte Ltd at S\$1.12 per share.

This increase in shareholding interests comes after a recent shares placement of 98,000,000 new shares (representing 14.95% of total issued share capital) to Indofood on 15 February 2013. The additional stake increase today further strengthens the strategic alliance between the two food companies, laying a strong foundation for strategic business collaborations in the future.

Commenting on this, the Company’s Executive Chairman and CEO, Mr. Lin Guo Rong (林国荣) said, “Indofood and China Minzhong have identified many potential synergies between our businesses such as strategic cooperation in supply chain and product distribution in the fast moving markets of China and Indonesia. Indofood’s recent shareholding acquisitions in China Minzhong represent a vote of confidence in the long term prospects of the Company



and the strategic alliance would bring forth the next stage of the Company's growth and development, through broadening of the market exposure in the future."

President Director and CEO of Indofood, Anthoni Salim said: "As a leading Total Food Solutions company with operations in all stages of food manufacturing, China Minzhong's integrated cultivation and processing capabilities provides a strategic fit to our business development. We could leverage on their business model, technology and expertise to strengthen our supply chain and expand our product portfolios. We believe that this strategic alliance will be mutually beneficial to both companies."

China Minzhong recently announced its 2QFY2013 financial results, reporting a 23.6% rise in net profit to RMB215.8 million, on the back of a 32.3% increase in revenue to RMB860.9 million. This was underpinned by improved performances across both the Group's Cultivation and Processed business segments. As part of its growth strategies, the Company will be increasing its focus on industrialized farming in major cities and regions across PRC.

-- End --



About China Minzhong Food Corporation Limited

China Minzhong (Bloomberg stock quote: MINZ SP) is a leading, internationally accredited, integrated vegetable processor in the People's Republic of China ("PRC"). Operating since 1971, China Minzhong has seven cultivation bases in the PRC and distributes its products to over 26 different countries around the world. Its key products consist of fresh vegetables produce and more than 100 types of processed vegetables, which include air-dried, freeze-dried, fresh-packed and brined products. China Minzhong's products have been awarded numerous international and domestic awards and certifications, including the ISO22000 (which incorporates the HACCP standards) and ISO 9001 standards, a testament to the Group's high quality assurance. China Minzhong's fresh organic vegetables are also certified by BCS Oko-Garantie GmbH, a German accreditation body which certifies organic standards imposed by the European Union.

Since its public listing on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") in April 2010, China Minzhong has reported 3 consecutive years of growing profitability and more than doubled its vegetable farmland area. Currently, China Minzhong is expanding its climate-controlled industrialized farming model across PRC and increasing its processing capacity at its New Industrial Park facilities in Fujian Province, PRC.

For more information, please visit www.chinaminzhong.com



About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk (“Indofood”) (IDX : INDF) is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to consumer products on the market.

Indofood operates four complementary Strategic Business Groups, namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk (“ICBP”), which was listed on IDX since 7 October 2010. ICBP is one of the leading packaged food producers in Indonesia, with a wide range of packaged food products. ICBP brands are among the strongest brands with the most significant mindshare in Indonesia for consumer food brands.
- Bogasari, primarily a producer of wheat flour as well as pasta.
- Agribusiness. Its business activities are run by PT Salim Ivomas Pratama Tbk (SIMP), and PT Perusahaan Perkebunan London Sumatra Indonesia Tbk (Lonsum), listed on the Indonesia Stock Exchange, which are subsidiaries of Indofood Agri Resources Ltd. (IndoAgri), which is listed on the Singapore Stock Exchange. The Group’s business principal activities range from research and development, oil seed breeding and cultivation as well as refining, branding and marketing of cooking oil, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber, sugar cane, as well as other crops
- Distribution, boasts the most extensive distribution network in Indonesia. It distributes the majority of Indofood’s and its subsidiaries’ consumer products as well as third party products.



Issued for and on behalf of China Minzhong Food Corporation Limited

Media Contact

China Minzhong Food Corporation Limited

Dave Tan, Investor Relations Manager

Tel: +65 6346 7506

Mobile: +65 98390350

Email: dave@chinaminzhong.com